

10 November 2010

Dear Investor,

RE: Plato Core Australian Equity Fund - Proposed Change of Responsible Entity (RE)

WHTM Capital Management Limited, as Responsible Entity ('RE') of the Plato Australian Shares Core Fund (the 'Fund') wishes to advise investors in the Fund of its proposal to retire from its current role as RE (via a unitholders meeting scheduled to be held on 02 December 2010). The RE has proposed that Pinnacle RE Services Limited ('PRES') be appointed the responsible entity as WHTM Capital Management Limited's replacement.

New and additional applications will continue to be accepted under the terms of the current Information Memorandum, dated September 2010 until such time as unitholders vote on the proposed retirement and appointment of a replacement responsible entity.

Current and prospective investors should note that PRES has confirmed that it has no intention to alter the current investment process and overall objective of the Fund.

Please find attached a copy of the Notice of Meeting of Members sent to all unitholders of the Fund.

Should you have any questions regarding this notice, please do not hesitate to contact WHTM Capital Management Limited on (07) 3212 1333.

Kind regards

A handwritten signature in black ink, appearing to read 'Steve Jensen', with a stylized flourish extending to the right.

Steve Jensen
Compliance Officer
WHTM Capital Management Limited