



Wilson HTM
INVESTMENT GROUP

25 August 2010

The Manager
Announcements
ASX Company Announcements Office

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Attached are the following documents:

1. Appendix 4E for the year ended 30 June 2010;
2. Release to the Market
3. 2010 Annual Report

These documents comprise the information given by Wilson HTM Investment Group Ltd to the ASX under listing rule 4.3A.

Yours faithfully

Ian Harrison
Company Secretary

Appendix 4E

Preliminary Final Report

Wilson HTM Investment Group Ltd
Full year ended 30 June 2010

ABN or equivalent company reference: 22 100 325 184

1. The information contained in this report is for the full year ended 30 June 2010 and the previous corresponding period to 30 June 2009.

2. Results for announcement to the market.

\$A'000

Revenues from ordinary activities	up	53.4%	to	164,771
Loss from ordinary activities after tax attributable to members	down	445%	to	(7,557)
Net loss for the period attributable to members	down	445%	to	(7,557)
Earning per share (based on the weighted average number of shares on issue over the period)	down	408%	to	(7.4) cents
No final ordinary dividend for the half year ended 30 June 2010 has been declared.				
Dividends previously paid		Amount per security		Franked amount per security
Interim dividend		3c		3c
Brief explanation of any of the figures reported above of importance not previously released to the market: <ul style="list-style-type: none"> • Refer attached Release to Market. 				

3. Financial Report

Refer to Wilson HTM Investment Group Ltd Annual Report attached.

4 (a). Dividends or distribution reinvestment plans

The dividend or distribution plans shown below are in operation.

None

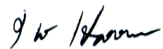
4 (b). NTA backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security	\$0.59	\$0.64

4 (c). Commentary on the results for the period

Refer to Wilson HTM Investment Group Ltd Annual Report attached.

5. The accounts have been audited and are not subject to dispute or qualification.



Sign here: Date: 25/08/10
(Company Secretary)

Print name: Ian Harrison



Wilson HTM
INVESTMENT GROUP

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25 August 2010

**WILSON HTM INVESTMENT GROUP
AUDITED FINAL RESULT FOR FY2010**

- Wilson HTM established businesses delivered FY2010 Profit before Tax of \$12.1 million, up 11% from FY2009.
- Full Year Loss after Tax of \$7.6 million impacted by loss in Next Financial and one-off payment to Deutsche Bank AG, fully expensed this year.
- Group FUM up 58% to \$10.1 billion at 30 June 2010 (\$6.4 billion at 30 June 2009). FUM has increased further to \$10.4 billion at 31 July 2010.
- Wilson HTM Priority Growth Fund passes its five year anniversary and continues to be the No. 1 ranked Australian Equity Fund[^] and maintains the highest 5 Star Morningstar rating[#].

Wilson HTM Investment Group (ASX: WIG) announced today its audited final full year results for FY2010. The Group final, audited Net Loss after Tax is marginally better than the preliminary unaudited result announced on 21 July. In view of the loss, the Directors resolved that there would be no final dividend. The composition of the result with comparatives is as follows:

	FY2010	FY2009
Capital Markets	\$2.7m	\$4.2m
Wealth Management	<u>\$9.4m</u>	<u>\$6.7m</u>
Wilson HTM	\$12.1m	\$10.9m
Business Investment	<u>(\$0.9m)</u>	<u>(\$11.7m)</u>
	\$11.2m	(\$0.8m)
Next Financial	<u>(\$7.8m)</u>	<u>\$0.9m</u>
WIG (Loss)/Profit	\$3.4m	\$0.1m
Deutsche Bank AG Termination Fee	(\$14.5m)	-
WIG (Loss)/Profit	(\$11.1m)	\$0.1m
Tax (expense)/benefit	\$4.3m	(\$0.2m)
Less minority interests	<u>(\$0.8m)</u>	<u>\$2.3m</u>
WIG Net (Loss)/Profit after Tax	(\$7.6m)	\$2.2m

The 2010 financial year experienced the first year on year share market recovery since 2007. Whilst the overall market rose 10% during FY2010, it was a year of two halves. The first six months of the financial year saw the market increase by 24% whilst the second half declined by 11%. Continuing volatility has been a feature of our market for a number of years and FY2010 was no exception.

FY2010 was also a year characterised by cautious optimism in our markets and regulatory change in our industry. During the year we continued to demonstrate the strength of our whole of firm model, our strategy to grow FUM and therefore recurring revenues and our commitment to investment performance by backing the ideas generated across the business.

Wilson HTM

The Wilson HTM established businesses of Capital Markets and Wealth Management produced a net profit before tax of \$12.1 million, up 11% from \$10.9 million in FY2009. However, whilst these results were pleasing, they were also impacted by other factors specifically:

- A payment of \$14.5 million, expensed in this year's accounts, removing an ongoing obligation to pay a share of our corporate finance fees to Deutsche Bank AG; and
- An operating loss before tax of \$7.8 million in Next Financial mainly as a result of declining investor appetite for its structured products. The loss includes \$1.4 million of one-off costs in the second half of FY2010 associated primarily with integrating the business. In addition, in the FY2010 accounts the carrying value of the investment in the Wilson HTM Parent entity accounts has been written down to \$8.2 million creating an impairment of \$12.1 million. WIG is working closely with Next Financial to improve its contribution to the Group.

Capital Markets

The full year performance of the Capital Markets business was impacted by tougher share market conditions in the second half of the financial year following a strong first half year result.

Whilst Institutional Broking was consistent throughout the year, equity capital raisings slowed in the second half of FY2010 reflecting the broader market for raisings in a poorly performing share market. In addition the strong first half performance of our M&A business (which contained one notably large mandate) was not matched in the second half.

Wealth Management

Wealth Management comprises Financial Advisory and Planning, discretionary and non-discretionary portfolios managed by Authorised Investment Managers (AIMs), stockbroking, the Specialty funds business of Priority Growth and Priority Core and Funds Management Services. As a primary source of alpha generation, the AIMs and Priority funds access Wilson HTM equity Research together with equity capital markets transactions from the Capital Markets business. Wealth Management also includes the business of Next Financial.

The Wealth Management business continued to experience growing FUM, brokerage and investment advisory throughout FY2010. This growth moderated in the second half of the financial year consistent with broader market movements. Notwithstanding this, the business (excluding Next Financial) produced an increase of 40% in pre-tax profits.

Priority Growth Fund

In July 2010 the Priority Growth Fund celebrated its 5th anniversary with annualised 5 year returns to the end of July of 23.5% per annum versus its benchmark of 3.0% per annum. This makes it the No. 1 ranked Australian Equity Fund[^] and it retains the highest 5 Star Morningstar rating[#]. This success encouraged us to launch the Wilson HTM Priority Core Fund which invests primarily in large cap companies which should appeal to a more diverse range of investors.

Business Investment

Business Investment mainly comprises the Group's investment in Pinnacle, seed capital and FUM used to fund strategic initiatives. This segment's contribution has improved substantially from the prior year driven by the performance in the Pinnacle business and improved returns from investments.

Pinnacle

Pinnacle FUM has grown substantially since its launch in October 2006 when it had \$1.4 billion in FUM and two boutiques. At 31 July 2010 Pinnacle had a portfolio of seven investment management boutiques and total FUM of \$8.2 billion representing a CAGR of 59% since October 2006. This was achieved through both fund inflows and alpha. The growth and development of Pinnacle's boutiques has been especially notable with Hyperion and Solaris both winning Fund Manager of the Year category awards in the Money Management / Lonsec Fund Manager Awards for 2010.

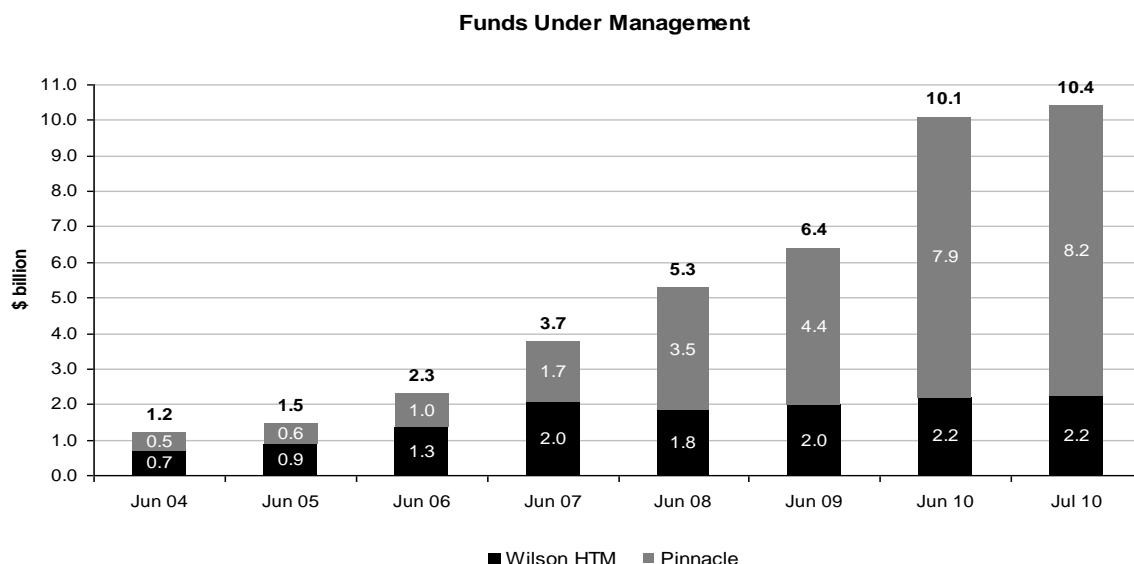
Investments

This segment is primarily seed FUM which is committed to the start up of new funds. Market conditions in the first half of the financial year underpinned a strong turnaround in the mark-to-market value of Investments. However, weaker conditions experienced in the second half of FY2010 pared back a portion of those gains. The largest investments in this area are in the Priority Funds and supporting Pinnacle start ups.

Funds under Management

Group FUM (including 100% of Pinnacle) as at 31 July 2010 continued to rise and was up 3% in July 2010 to \$10.4 billion from \$10.1 billion at 30 June 2010:

- Wilson HTM FUM was \$2.2 billion; and
- Pinnacle FUM was \$8.2 billion



Cash and Corporate Debt Facilities

At 20 August 2010 WIG held \$7.5 million in available cash and had Nil corporate debt borrowings.

Outlook

Whilst in the short term some continued volatility is likely, over the medium term we hold a positive outlook for the key drivers of Group profitability being the overall performance of equity markets, FUM inflows and alpha generation across Group funds.

FOR MORE INFORMATION PLEASE CONTACT

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ABOUT WILSON HTM INVESTMENT GROUP

Wilson HTM Investment Group Ltd (ASX: WIG) is an investment house dating from 1895. WIG has evolved from a broking model to one centred around the investment management philosophy of client out-performance or alpha.

The 5 Star Morningstar rating is based on 3 and 5 year risk-adjusted returns for the Australian mid/small growth funds category. Investment trust returns are to 31 July 2010. The Morningstar rating is an assessment of a fund's past performance based on both return and risk which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. © 2010 Morningstar, Inc. All rights reserved. Neither Morningstar nor its affiliates nor their content providers guarantee the above data or content to be accurate, complete or timely nor will they have any liability for its use or distribution. Any general advice has been prepared by Morningstar Australasia Pty Ltd ABN 95 090 665 544, AFSL 240892 a subsidiary of Morningstar, Inc. and the information provided is without reference to your objectives, financial situation or needs. Refer to the Financial Services Guide for more information at www.morningstar.com.au/fsg.pdf, and read the Fund's Product Disclosure Statement before making a decision.

^ The Wilson HTM Priority Growth Fund ARSN 117 083 762 ('Fund') No. 1 ranking is based on 3 and 5 year investment returns for all Australian Equity investment trusts to 31 July 2010 from Morningstar.